



News Release

Contact: Brian D. Esch
President and CEO
MNB Bank
800.595.9286

Steven L. Anderson
President and CEO
Bank of Doniphan
402.845.6565

June 6, 2022

FOR IMMEDIATE RELEASE

MNB Bank To Acquire Bank Of Doniphan

McCook, NE – MNB Financial Services, Inc., the parent company of MNB Bank, headquartered in McCook, Nebraska, announced today their application to acquire Doniphan Bancshares, Inc. has been approved and the purchase transaction will be completed June 7, 2022. The acquisition agreement will bring Bank of Doniphan locations in Hastings, Grand Island, and Doniphan, together with MNB Bank’s locations in Nebraska and Colorado. The combined organization will use the name MNB Bank.

“This merger allows us to build upon our commitment to providing unmatched banking experiences with new capabilities while expanding opportunities for our customers,” commented Steve Anderson, President and CEO, Bank of Doniphan. “We are confident the reasons our customers choose to work with us will flourish as we join MNB Bank, strengthening our industry expertise and ensuring we are well positioned to serve the financial needs of our customers and communities.”

“From Bank of Doniphan’s rich history to its commitment to helping people and businesses thrive, the organization complements the foundational beliefs of MNB Bank,” commented Brian Esch, President and CEO, MNB Bank. “We look forward to continuing this path to

deliver the best possible banking experience by combining the strengths of both organizations and pursuing new opportunities together.”

MNB is a locally owned, full-service community bank chartered in 1907. It has served customers in Southwest Nebraska, Northeast Colorado, and the surrounding area for 115 years. Following the acquisition, MNB will be managing over \$560 million in total assets with six branch locations. Both banks are equal housing lenders and members of the FDIC. To learn more, visit www.mnb.bank.

###