



News Release

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FOR IMMEDIATE RELEASE

MNB Bank Announces Plan To Merge With Bank Of Doniphan

McCook, NE - MNB Financial Services, Inc., the parent company of MNB Bank headquartered in McCook, Nebraska, signed a definitive agreement to purchase Doniphan Bancshares, Inc., a bank holding company that owns and operates the Bank of Doniphan in Hastings, Grand Island, and Doniphan; along with Doniphan Insurance Agency.

"This is a historic day for our organization," said Brian Esch, MNB Bank President and CEO.

"We are very excited for the partnership with Bank of Doniphan and Doniphan Insurance Agency. I am confident that our expansion into Central Nebraska will provide economic security, growth, and valuable options for our customers and our staff in all communities we serve." MNB Bank is a locally-owned bank committed to great customer service with small-town values. "Both MNB and Bank of Doniphan share a passion for their communities. Bringing together these two great companies makes sense and will benefit customers living and working in our communities," Esch continued.

"We are extremely pleased to partner with another community-focused bank to serve our clients," stated Steve Anderson, President and CEO of Bank of Doniphan. "The values and dedication of our respective bank staff and sales associates align seamlessly, and we both share a deep passion for the communities we serve. We remain fully committed to providing

expert service, trusted advice, and the very best in banking services our customers expect. MNB will keep all staff members, and we expect a completion date of June 1st."

MNB is a locally-owned, full-service community bank chartered in 1907. It has served customers in Southwest Nebraska, Northeast Colorado, and the surrounding area for over 115 years. Following the merger, MNB will be managing over \$560 million in total assets in six communities. Both banks are equal housing lenders and members of the FDIC. To learn more, visit www.mnb.bank.

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